

Our principles

These principles are designed to explain how Premier Miton Investors aims to behave in its role as fund manager, including managing investments and communicating with potential and existing investors. They are not designed to be exhaustive or in any way to be taken as guarantees.

Offering relevant investment products

- We aim to offer investment products we believe can help investors meet their long term requirements, for example long term income in retirement, long term savings for retirement, or preserving the value of existing investments. Some funds are likely to be more suited to be held as part of a broader portfolio, along with other funds.

Producing good long term investment outcomes for investors, after charges

- Our aim is to produce good long term investment results after all charges. For income investors, this includes the level of dividends paid out to investors. For growth investors, this means how much their money grows and potentially the level of risk.
- Each fund has its own objective and investment approach, including investing in different types of assets. We are committed to producing good investment outcomes that are aligned with each fund's specific objective and investment approach.
- When we say "long term", we typically mean five years or more.
- Although we are conscious of, and measure, how each of our funds is performing against other funds with similar aims and objectives, our focus is on producing good investment results for our investors rather than beating other funds.
- We will strive to effectively manage the costs associated with investing in our funds so our investors get better value for money over time.

Active management

- Premier Miton's funds are actively managed, which means they do not aim to track the holdings or performance of a specific index. We believe active management adds value to our investors over the long term, by giving our funds the potential to deliver specific investment outcomes, such as income, growth, diversification and good risk adjusted returns, as well as outperforming a relevant index over the longer term.

Providing clear pre-sale and post-sale information

- We understand that investors, whether or not they have a financial adviser, will use information provided by us before they make a decision to invest or once they have invested. We are therefore committed to providing information on our funds that is clear, fair and not misleading and that hopefully gives investors the potential to make better investment decisions.

Being a responsible investor

- As at 31 October 2019 we managed £11.1 billion on behalf of our investors. We are committed to taking a responsible approach to investing, which includes complying with the appropriate principles for business and rules set by our regulator, but also taking steps to consider environmental, social and governance issues in our investment process, and to contribute to a more sustainable economy and society.



Providing effective governance and oversight of all our products

- We aim to provide effective governance and oversight of our products. This will include operating within the relevant regulations and rules, but also ensuring that we have the people and processes in place to appropriately manage our clients' money and to monitor the products and services we provide.

Financial strength

- As well as producing good investment outcomes for our fund investors, we also want to make sure we are a financially strong and profitable organisation, to allow us to continue to invest in our business. So we are also conscious of being a good investment for shareholders in Premier Miton Group plc, which is the parent company for our investment business.

Meeting investors' expectations

- Through a combination of all these principles, we aim to meet our investors' expectations in terms of how we behave, including how we describe our investments, the investment outcomes we deliver and the service we provide.

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